

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: EAST WEST PLUMBING, INC.	§	Case No. 09-27132
	§	
EAST WEST MECHANICAL CONTRACTORS, IN	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

GLENN R. HEYMAN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$1,000.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$2,305.57</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$5,196.83</u>	

3) Total gross receipts of \$ 7,502.40 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$7,502.40 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$127,893.90	\$80,568.67	\$80,568.67	\$2,305.57
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	5,196.83	5,196.83	5,196.83
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	2,459.38	2,711.34	2,711.34	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	146,096.70	174,852.37	174,852.37	0.00
TOTAL DISBURSEMENTS	\$276,449.98	\$263,329.21	\$263,329.21	\$7,502.40

4) This case was originally filed under Chapter 7 on July 27, 2009.
The case was pending for 25 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/14/2011 By: /s/GLENN R. HEYMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Settlement on assets transferred	1141-000	7,500.00
Interest Income	1270-000	2.40
TOTAL GROSS RECEIPTS		\$7,502.40

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3S	Plumbers Welfare Fund Local 130 UA etal	4800-000	127,893.90	80,568.67	80,568.67	2,305.57
TOTAL SECURED CLAIMS			\$127,893.90	\$80,568.67	\$80,568.67	\$2,305.57

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GLENN R. HEYMAN	2100-000	N/A	1,500.23	1,500.23	1,500.23
Crane, Heyman, Simon, Welch & Clar	3110-000	N/A	2,456.00	2,456.00	2,456.00
Popowcer Katten, Ltd.	3410-000	N/A	1,232.00	1,232.00	1,232.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	8.60	8.60	8.60

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	5,196.83	5,196.83	5,196.83
--	-----	----------	----------	----------

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	0.00	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1P	Illinois Department of Employment Security	5800-000	2,319.38	2,711.34	2,711.34	0.00
NOTFILED	Department of Revenue	5200-000	140.00	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			2,459.38	2,711.34	2,711.34	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	Illinois Department of Employment Security	7100-000	N/A	325.00	325.00	0.00
2	Shivlock Company, Inc.	7100-000	12,758.78	13,514.00	13,514.00	0.00
3U	Plumbers Welfare Fund Local 130 UA etal	7100-000	N/A	161,013.37	161,013.37	0.00
NOTFILED	Home Depot Credit Services	7100-000	8,234.29	N/A	N/A	0.00
NOTFILED	Ferguson Enterprises LLC	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Wells Plumbing, Inc.	7100-000	16,150.64	N/A	N/A	0.00
NOTFILED	Menards c/o HSBC Business Solutions	7100-000	6,820.93	N/A	N/A	0.00
NOTFILED	Home Depot Credit Services	7100-000	3,459.56	N/A	N/A	0.00
NOTFILED	Ferguson Enterprises LLC	7100-000	61,578.21	N/A	N/A	0.00
NOTFILED	Ozinga	7100-000	3,037.06	N/A	N/A	0.00
NOTFILED	National Plumbing	7100-000	724.16	N/A	N/A	0.00
NOTFILED	Banner Plumbing Supply Co.	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Banner Plumbing Supply Co.	7100-000	19,189.86	N/A	N/A	0.00

NOTFILED	Arrow Financial Services LLC	7100-000	1,683.45	N/A	N/A	0.00
	c/o Freedman, Anselmo					
NOTFILED	Citgo	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Citgo	7100-000	3,780.24	N/A	N/A	0.00
NOTFILED	Domestic Linen Supply Co.	7100-000	8,679.52	N/A	N/A	0.00
	c/o The Chaet Kaplan Baim					
TOTAL GENERAL UNSECURED CLAIMS			146,096.70	174,852.37	174,852.37	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-27132

Trustee: (330360) GLENN R. HEYMAN

Case Name: EAST WEST PLUMBING, INC.

Filed (f) or Converted (c): 07/27/09 (f)

§341(a) Meeting Date: 09/08/09

Period Ending: 09/14/11

Claims Bar Date: 05/20/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Accounts Receivable	Unknown	Unknown	DA	0.00	FA
2	Office Equipment, Furnishings and Supplies	500.00	500.00	DA	0.00	FA
3	Misc. tools and supplies	500.00	500.00	DA	0.00	FA
4	Settlement on assets transferred	Unknown	Unknown		7,500.00	FA
Int	INTEREST (u)	Unknown	N/A		2.40	FA
5	Assets Totals (Excluding unknown values)	\$1,000.00	\$1,000.00		\$7,502.40	\$0.00

Major Activities Affecting Case Closing:

07/15: preparing tax returns; reviewed claims, will settle secured claim

12/2010: In process of settling secured claim.

Initial Projected Date Of Final Report (TFR): February 28, 2011

Current Projected Date Of Final Report (TFR): June 15, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-27132

Case Name: EAST WEST PLUMBING, INC.

Taxpayer ID #: **-***2999

Period Ending: 09/14/11

Trustee: GLENN R. HEYMAN (330360)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****97-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/26/10	{4}	Grand Plumbing, Inc.	First Payment of Settlement with Grand Plumbing, Inc.	1141-000	2,500.00		2,500.00
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.10		2,500.10
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.01		2,500.11
04/06/10		Wire out to BNYM account 9200*****9765	Wire out to BNYM account 9200*****9765	9999-000	-2,500.11		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-2,500.11	0.00	
Subtotal	2,500.11	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,500.11	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-27132

Case Name: EAST WEST PLUMBING, INC.

Taxpayer ID #: **-***2999

Period Ending: 09/14/11

Trustee: GLENN R. HEYMAN (330360)

Bank Name: The Bank of New York Mellon

Account: 9200-*****97-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****9765	Wire in from JPMorgan Chase Bank, N.A. account *****9765	9999-000	2,500.11		2,500.11
04/23/10	{4}	Grand Plumbing, Inc.	Second installment of settlement	1141-000	2,500.00		5,000.11
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.14		5,000.25
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.30		5,000.55
06/23/10	{4}	Grand Plumbing Inc.	Third installment of settlement of preference action	1141-000	2,500.00		7,500.55
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.32		7,500.87
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.44		7,501.31
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.45		7,501.76
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,501.82
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,501.88
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,501.94
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,502.00
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,502.06
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.05		7,502.11
02/28/11	11001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/31/2010 FOR CASE #09-27132 Blanket Bond Payment Bond #016026455	2300-000		8.60	7,493.51
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,493.57
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,493.63
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,493.69
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,493.75
07/28/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.05		7,493.80
07/28/11		To Account #9200*****9766	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000		7,493.80	0.00

ACCOUNT TOTALS	7,502.40	7,502.40	\$0.00
Less: Bank Transfers	2,500.11	7,493.80	
Subtotal	5,002.29	8.60	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,002.29	\$8.60	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-27132

Case Name: EAST WEST PLUMBING, INC.

Taxpayer ID #: **-***2999

Period Ending: 09/14/11

Trustee: GLENN R. HEYMAN (330360)

Bank Name: The Bank of New York Mellon

Account: 9200-*****97-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/28/11		From Account #9200*****9765	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000	7,493.80		7,493.80
07/28/11	101	Popowcer Katten, Ltd.	Dividend paid 100.00% on \$1,232.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,232.00	6,261.80
07/28/11	102	GLENN R. HEYMAN	Dividend paid 100.00% on \$1,500.23, Trustee Compensation; Reference:	2100-000		1,500.23	4,761.57
07/28/11	103	Crane, Heyman, Simon, Welch & Clar	Dividend paid 100.00% on \$2,456.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,456.00	2,305.57
07/28/11	104	Plumbers Welfare Fund Local 130 UA etal	Dividend paid 2.86% on \$80,568.67; Claim# 3S; Filed: \$80,568.67; Reference:	4800-000		2,305.57	0.00

ACCOUNT TOTALS	7,493.80	7,493.80	\$0.00
Less: Bank Transfers	7,493.80	0.00	
Subtotal	0.00	7,493.80	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$7,493.80	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****97-65	2,500.11	0.00	0.00
MMA # 9200-*****97-65	5,002.29	8.60	0.00
Checking # 9200-*****97-66	0.00	7,493.80	0.00
	\$7,502.40	\$7,502.40	\$0.00